Company registration number: CE037826
Charity registration number: 1210415

SINODUN PLAYERS
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2026

Haines

Haines and Company
Chartered Certified Accountants
Rear of 81 High Street
Wallingford
Oxfordshire
OX10 0BX

Sinodun Players
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Sinodun Players
Reference and Administrative Details
For The Year Ended 31 May 2026

Trustees	Mr Nicholas Morley Dr Martin Parr Ms Emma Trotman Mr William Lidbetter Ms Anna Garland Ms Minaz Beddall Mr Michael Baker Ms Martina Platts (appointed 01/10/2025)
Charity Number	1210415
Company Number	CE037826
Independent Examiner	Barry Robert Haines FCCA Fellow of the Association of Chartered Certified Accountants Haines and Company Chartered Certified Accountants Rear of 81 High Street Wallingford Oxfordshire OX10 0BX

The trustees present their report and the financial statements for the year ended 31 May 2026.

Objectives and Activities

Aims and Objectives

1. to promote the advancement and improvement of general education in relation to all aspects of the art of drama and the development of the public appreciation of such art.
2. to preserve, restore, maintain and enhance the building known as the Corn Exchange in Wallingford as a venue for the public performance of the arts.

2025–26 marked the first full year of operation of Sinodun Players as a Charitable Incorporated Organisation, following the transfer of activities and assets from the previously unincorporated charity. The trustees are pleased to report that this transition has been completed successfully. The trustees confirm that in carrying out the charity's activities during the year, they have had due regard to the public benefit guidance published by the Charity Commission.

During 2025–26 the charity continued to deliver a varied programme of theatrical productions, bringing live performance to audiences in Wallingford. Alongside its public performances, the charity provided and invested in training in performance and technical theatre skills for both children and adults. This work reflects the trustees' commitment to making the arts accessible and to developing new talent within the local community.

Two significant new areas of expenditure were introduced: a rental contribution towards the ongoing maintenance of the Corn Exchange building, and grant funding to explore improvements to the building's facade. The trustees are pleased that this investment serves the charity's dual purposes of enhancing a valued heritage asset while also enhancing the venue's visibility and appeal to new audiences.

Financial review

The charity made a surplus for the year. The trustees consider this a sound outcome given the deliberate decision to absorb two new and substantial expenditure commitments.

Policy on Reserves

The trustees aim to maintain free reserves at a level which allows the charity to:

i) manage emergencies which threaten its assets, and

ii) to act upon time-restricted opportunities which further its objects. Free reserves at the year end were £337,148. The trustees consider £100,000 to be a prudent level of free reserves to meet this policy. At the year end, free reserves exceeded this level by £237,148.

The trustees are grateful to the many volunteers, members, funders, and supporters whose energy and commitment make the charity's work possible.

Public Benefit

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

Governing Document

Sinodun Players is an association model charitable incorporated organisation (CIO), registered with the Charity Commission for England and Wales on 10 October 2024. It is governed by its constitution. The CIO owns Corn Exchange Wallingford Ltd, its trading subsidiary.

Under a deed of transfer dated 19 May 2025, the activities, assets and liabilities of The Sinodun Players Amateur Dramatic Society (registered charity number 259960) were transferred to the CIO with effect from 00:01 on 1 June 2025. The accounting treatment is explained in note 18.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Will Wr

Mr William Lidbetter

Trustee
16th September 2026

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2026.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Barry Robert Haines FCCA Fellow of the Association of Chartered Certified Accountants

16th September 2026
Haines and Company
Chartered Certified Accountants
Rear of 81 High Street
Wallingford
Oxfordshire
OX10 0BX

Sinodun Players
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 May 2026

	Notes	31 May 2026 Unrestricted funds £	31 May 2025 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	9,273	15,370
Charitable activities:			
Main activity		125,663	86,893
Investments	4	10,484	20,933
		145,420	123,196
EXPENDITURE ON:			
Charitable activities:	6		
Main activity		(130,966)	(71,493)
NET INCOME		14,454	51,703
NET MOVEMENT IN FUNDS		14,454	51,703
RECONCILIATION OF FUNDS:			
Total funds brought forward		1,037,165	985,462
TOTAL FUNDS CARRIED FORWARD	15	1,051,619	1,037,165

The notes on pages 8 to 13 form part of these financial statements.

Sinodun Players
Balance Sheet
As At 31 May 2026

	Notes	31 May 2026 Unrestricted funds £	31 May 2025 Total funds £
FIXED ASSETS			
Tangible Assets	11	1,951	2,439
Investments	12	712,520	712,520
		714,471	714,959
CURRENT ASSETS			
Debtors	13	71,339	66,714
Cash at bank and in hand		270,045	263,993
		341,384	330,707
Creditors: Amounts Falling Due Within One Year	14	(4,236)	(8,501)
NET CURRENT ASSETS (LIABILITIES)		337,148	322,206
TOTAL ASSETS LESS CURRENT LIABILITIES		1,051,619	1,037,165
NET ASSETS		1,051,619	1,037,165
FUNDS OF THE CHARITY			
Unrestricted Funds		1,051,619	1,037,165
TOTAL FUNDS	15	1,051,619	1,037,165

For the year ending 31 May 2026 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Will Lidbetter

Mr William Lidbetter

Trustee
16th September 2026

The notes on pages 8 to 13 form part of these financial statements.

1. General Information

Sinodun Players is an association model charitable incorporated organisation (CIO), registered with the Charity Commission for England and Wales on 10 October 2024. Its charity registration number is 1210415 and its CIO registration number is CE037826. The principal office is Corn Exchange Theatre, Market Place, Wallingford, Oxfordshire, OX10 0EG.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with the Charities SORP (FRS 102), second edition published in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008.

The charity is a public benefit entity as defined by FRS 102.

These financial statements present information about the charity as an individual entity. Group accounts have not been prepared because the aggregate income of the charity and its subsidiary, after eliminating intra-group transactions, does not exceed the statutory threshold of £1 million.

The transfer of the predecessor charity to the CIO has been accounted for as a charity reconstruction using merger accounting. The basis of the combined comparative information and the required merger disclosures are set out in note 18.
Financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Fund Accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the charity's objects.
- Designated funds are unrestricted funds set aside by the trustees for particular purposes.
- Restricted funds are subject to specific conditions imposed by donors or by the terms of an appeal.

Transfers between funds are made where authorised by the terms of the funds or to correct prior allocations.

2.3. Incoming Resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably. Donations and Gift Aid are recognised when receivable. Grants are recognised when the conditions for entitlement have been met; income subject to unfulfilled performance conditions is deferred. Membership subscriptions are recognised over the period to which they relate. Income from productions, incoming shows and other events is recognised when the relevant performance or event takes place, with receipts in advance deferred. Dividends are recognised when the right to receive payment is established and interest is recognised on an accruals basis.

2.4. Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount can be measured reliably. Expenditure is classified under the activity headings of the Statement of Financial Activities. Costs directly attributable to an activity are charged to that activity; support costs relating to more than one activity are apportioned on a reasonable and consistent basis having regard to the use of resources. Governance costs comprise the costs of constitutional and statutory compliance, including preparation and independent examination of the financial statements. Grants payable are recognised when the recipient has been notified and any conditions within the charity's control have been met. Irrecoverable VAT is charged to the activity for which the expenditure was incurred.

2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% Reducing balance

2.6. Investments

Investments in subsidiary undertakings are measured at cost less any accumulated impairment losses.

2.7. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than twelve months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	31 May 2026 Unrestricted funds	31 May 2025 Unrestricted funds
	£	£
Donations and gifts	2,923	8,768
Member subscriptions and sponsorships	6,350	5,946
Gift aid	-	656
	9,273	15,370

4. Investment Income

	31 May 2026 Unrestricted funds	31 May 2025 Unrestricted funds
	£	£
Bank interest receivable	4,244	2,213
Dividends from investments	6,240	18,720
	10,484	20,933

5. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	31 May 2026	31 May 2025
	£	£
Depreciation of tangible fixed assets - owned	488	610

6. Analysis of Expenditure

31 May 2026

	Activities undertaken directly	Grant funding of activities (see note 7)	Support costs (see note 8)	Total
	£	£	£	£
Main activity	78,974	22,852	29,140	130,966

31 May 2025

	Activities undertaken directly	Support costs (see note 8)	Total
	£	£	£
Main activity	38,647	32,846	71,493

7. Grants Payable

	31 May 2026 Grants to Institutions £	31 May 2025 Grants to Institutions £
Main activity	22,852	-

Grants paid to institutions, included above, are as follows:

	31 May 2026 £	31 May 2025 £
Corn Exchange Wallingford Limited	22,852	-

8. Support Costs

	31 May 2026 Main activity £	31 May 2025 Main activity £
Premises expenses	20,960	-
General administration	970	1,584
Depreciation	488	610
Governance costs	6,722	30,652
	29,140	32,846

9. Independent Examiner's Remuneration

	31 May 2026 £	31 May 2025 £
Independent examination of the financial statements	3,120	2,944

10. Average Number of Employees

Average number of employees during the year was: NIL (2025:)

11. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 June 2025	20,499
As at 31 May 2026	20,499
Depreciation	
As at 1 June 2025	18,060
Provided during the period	488
As at 31 May 2026	18,548
Net Book Value	
As at 31 May 2026	1,951
As at 1 June 2025	2,439

12. Investments

	Subsidiaries
	£
Cost or Valuation	
As at 1 June 2025	712,520
As at 31 May 2026	712,520
Provision	
As at 1 June 2025	-
As at 31 May 2026	-
Net Book Value	
As at 31 May 2026	712,520
As at 1 June 2025	712,520

13. Debtors

	31 May 2026	31 May 2025
	£	£
Due within one year		
Amounts owed by group undertakings	71,339	66,714

14. Creditors: Amounts Falling Due Within One Year

	31 May 2026	31 May 2025
	£	£
Other creditors	500	8,501
Accruals and deferred income	3,736	-
	4,236	8,501

15. Movement in Funds

	As at 1 June 2025	Income	Expenditure	As at 31 May 2026
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	1,037,165	145,420	(130,966)	1,051,619
Total funds	1,037,165	145,420	(130,966)	1,051,619

	As at 10 October 2024	Income	Expenditure	As at 31 May 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	985,462	123,196	(71,493)	1,037,165
Total funds	985,462	123,196	(71,493)	1,037,165

16. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

17. Related Party Disclosures

During the year rent was paid Corn Exchange (Wallingford) Ltd, on normal commercial terms of £20,960.

A grant was made to Corn Exchange (Wallingford) Ltd to assist in the investigation and installation of external lighting of £22,852.

18. Charity Reconstruction and Merger Accounting

On 1 June 2025 the activities, assets and liabilities of The Sinodun Players Amateur Dramatic Society, an unincorporated charity (registered charity number 259960), were transferred as a going concern to Sinodun Players, an association model CIO (registered charity number 1210415). The purposes, beneficiary class and trustee body were not significantly changed. The reconstruction has therefore been accounted for as a merger in accordance with the Charities SORP (FRS 102).

Merger accounting aggregates the results and net assets as though the predecessor charity and the CIO had always formed a single reporting charity. Assets and liabilities were transferred at their existing carrying amounts; no consideration was paid and no goodwill was recognised. No material adjustments were required to align accounting policies. Restricted or designated funds would retain their existing status; the funds transferred at the merger date were unrestricted.

The CIO's previously filed accounts for the period from registration on 10 October 2024 to 31 May 2025 reported nil income, expenditure and net assets. The comparative figures in these financial statements have been restated as combined figures and comprise the predecessor charity's income of £123,196, expenditure of £71,493 and net income of £51,703 for the year ended 31 May 2025, together with the CIO's nil results for its pre-merger period.

All amounts in the Statement of Financial Activities for the year ended 31 May 2026 arose after the merger. At 1 June 2025 the predecessor charity transferred net assets of £1,037,165 and the CIO had nil net assets; the combined net assets of £1,037,165 were represented wholly by unrestricted funds.

Sinodun Players
Detailed Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 May 2026

	31 May 2026 Total funds £	31 May 2025 Total funds £
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	2,073	8,768
Donations from individuals	850	-
Membership subscriptions	6,350	5,946
Gift aid	-	656
	9,273	15,370
Charitable Activities:		
Main activity		
Sinodun Players Productions	95,741	75,444
Incoming shows	29,922	11,449
	125,663	86,893
Investments		
Dividends from shares in subsidiaries	6,240	18,720
Bank interest receivable	4,244	2,213
	10,484	20,933
	145,420	123,196
EXPENDITURE ON:		
Charitable Activities:		
Main activity		
Sinodun Players production costs	(48,592)	(22,890)
Royalties, wardrobe & storage costs	(5,288)	(2,442)
Incoming shows production & other costs	(22,031)	(13,315)
Computer software, IT consumables and maintenance	(988)	-
Insurance	(954)	-
Marketing and advertising costs	(26)	-
Support and administration costs	(240)	-
Printing, postage and stationery	(161)	-
Subscriptions	(694)	-
Grants to institutions	(22,852)	-
Rent	(20,960)	-
Training seminars and workshops	(910)	-
Bank charges	(60)	-
Charitable donations	-	(1,584)
Depreciation of fixtures and fittings	(488)	(610)

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Independent examiner's fees	(3,120)	(2,944)
Legal fees	-	(23,038)
Professional fees	(3,602)	-
Other governance costs	-	(4,670)
	(130,966)	(71,493)
	(130,966)	(71,493)
NET INCOME	14,454	51,703