**Corn Exchange Wallingford Ltd**

**Annual Meeting with Shareholders**

**Tuesday 2nd September 2025**

**The annual meeting was held as part of Sinodun Players Trustee's Meeting on the above date and incorporated into Item 4 of the meeting agenda**

Present:

For the Trustees: Nick Morley (acting Chair), Minaz Beddall, Anna Garland, Will Lidbetter (apologies from Mike Baker, Martin Parr, Emma Trotman)

For Corn Exchange Wallingford Ltd: Stephen Williams (Finance Director), Caroline Malnick

The Sinodun Players Amateur Dramatic Society (SPADS) with Registered Charity No 259960 was the sole shareholder in Corn Exchange Wallingford Ltd (The Company) until 31st May 2025. The Charity then became a CIO known as Sinodun Players (SP) with Registered Charity No 1210415.

The Trustees at this shareholder meeting were all Trustees of SPADS and are Trustees of SP. It is therefore appropriate that they should represent the sole shareholder in The Company at a shareholder meeting to consider The Company's unaudited statements for year ended 31st May 2025 and The Company's Financial Report 2025.

Following an agreement in 2024 for the financial year 2023/24, a more standard approach for a limited liability company was adopted, and so the unaudited statements for year ended 31st May 2025 were approved by the Board of The Company at the Board Meeting held on Monday 1st September and, on Tuesday 2nd September, they were presented for ratification by the Trustees as representatives of the shareholder as at 31st May 2025 (ie SPADS).

Report from Finance Director

Stephen Williams presented the Corn Exchange Wallingford Ltd unaudited statements for the year ended 31st May 2025 and the Corn Exchange Wallingford Ltd Financial Report for 2025. The Trustees ratified the same noting that:

- There is £18,720 in respect of the dividends payable on the preference shares for the 2022/23, 2023/24, and 2024/25 financial years.
- The Board has approved the payment of the dividends for the three years.
- The Trustees unanimously agreed that payment of £18,720 in respect of the dividends payable on the preference shares for the 2022/23, 2023/24, and 2024/25 financial years should be made by The Company to SP. The dividends payable being £6,240 per financial year.

The Memorandum of Understanding requires a third of directors to stand down each year – they have a right to indicate that they wish to continue as director. Stephen Williams confirmed that Gloria Wright, Graham Gilgrass and Elaine Hornsby had stood down but had indicated their willingness to continue as director. As no one else had stood for a position on the Board, they had duly been reappointed with the endorsement of the Board and the Trustees acting as the representatives of the shareholder.

See overleaf ...

It was noted that Gloria Wright (Chair of the Board) has written a Chair's report for the activities of The Company, and this will be posted on Sinodun Players website (in the members section) in advance of the SP AGM on Wednesday 1st October.